

Supplemental Items for Overview and Scrutiny Management Commission

Tuesday, 28th July, 2020 at 6.30 pm
in This meeting will be held in a virtual
format in accordance with The Local
Authorities and Police and Crime Panels
(Coronavirus) (Flexibility of Local Authority
and Police and Crime Panels Meetings)

Part I

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| 6. | London Road Industrial Estate Task and Finish Group Report-
Budget Information (Appendix D)
<i>Purpose: To outline to OSMC the work undertaken by the task group
created to better understand the advice and guidance received in relation
to the Council's decision when procuring a preferred partner for the
London Road Industrial Estate (LRIE) development.</i> | 3 - 4 |
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Sarah Clarke
Head of Strategic Support

For further information about this/these item(s), or to inspect any background documents
referred to in Part I reports, please contact Gordon Oliver / James Townsend on (01635)
519486 / 503605
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Further information and Minutes are also available on the Council's website at
www.westberks.gov.uk

Supplemental Items

Overview and Scrutiny Management Commission to be held on Tuesday, 28 July 2020

(continued)

West Berkshire Council is committed to equality of opportunity. We will treat everyone with respect, regardless of race, disability, gender, age, religion or sexual orientation.

If you require this information in a different format or translation, please contact Moira Fraser on telephone (01635) 519045.



West Berkshire
C O U N C I L

Budget Details relating to Capital Cost Centre 87750

Year	Budget	Actual	Over/Under	Slippage	Comments
2011/12	50,000	50,271.39	-271.39		Quote submitted with tender by S&P in April 2011 for the Strategic Feasibility Study was £39,750.
2012/13	35,000	17,308.97	17,691.03	17300	
2013/14	58,210	19,989.88	38,220.12	38220	Strutt & Parker provided a quote in June 2013 for £40K. Quote based on an end date of this work of July 2014.
2014/15	78,910	104,011.45	-25,101.45		Quote of £16,750 submitted by Bond Dickinson for Legal work relating to the required development agreement with the selected development partner. The quote provided was based on a number of assumptions, including that the agreement would be completed by the end of July 2014.
2015/16	25,220	25,215.98	4.02		
2016/17	1,890	0.00	1,890.00		
2017/18	0	6,120.00	-6,120.00		
2018/19	110,000	160,685.60	-50,685.60		Includes £82,500 paid to Faraday Development - legal costs
2019/20	35,000	188,374.50	-153,374.50		Includes refund payment to St Modwen of £175,962
All years	394,230	571,977.77	-177,747.77		

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